

### Media Release

#### **CDSL Receives AUA/KUA Approval from UIDAI**

**MUMBAI, August 07, 2020:** Central Depository Services (India) Limited (“CDSL”), Asia’s first listed depository, is pleased to announce that it has received the approval from the competent authority as a local Authentication User Agency (AUA)/e-KYC User Agency (KUA) with UIDAI vide their approval dated August 7, 2020.

The CDSL Group’s AUA/KUA, once it goes onstream and the intermediaries register and go live as Sub-KUA, will facilitate intermediaries to offer seamless online account opening using online Aadhaar based eKYC. CDSL is also registered as an ASA/KSA with UIDAI; and the AUA services combined with the ASA services will provides intermediaries/Sub-KUAs to seamlessly provide eKYC services to capital market investors. The Aadhaar based eKYC service coupled with the Aadhaar based eSign service will facilitate online account opening and will reduce the turnaround time for online KYC and account opening.

The approval would provide a thrust to seamless online account opening using online Aadhaar based eKYC once the CDSL & CVL AUA/KUA goes onstream and intermediaries register and go live as Sub-KUA.

CDSL’s wholly-owned subsidiary CDSL Ventures Limited (CVL) had earlier received the approval to act as a local AUA/ KUA with UIDAI vide their approval dated July 28, 2020.

#### **About CDSL:**

**Central Depository Services (India) Limited (CDSL)** is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and

transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services over 2.4 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL's 597 Depository Participants (DPs) from over 19,500 locations.

CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision.

Major shareholders of CDSL include BSE, Canara Bank, HDFC Bank, LIC and Standard Chartered Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** looks after "Customer profiling and Record Keeping" for issuance of Know Your Client (KYC) acknowledgement to mutual fund investors. It is the first and largest KYC Registration Agency (KRA) in India with over 2.3 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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